

Budget and Finance Committee

August 19, 2015

Final Meeting Minutes

Meeting was called to order by the Chair at 6:33 pm at South Riding Center.

1. Committee Attendees: Ty Kehrer (Chair), Wes Elliott and Dale Urbanek.
2. Non-Committee Attendees: Wendy Taylor (SRP General Manager), Kevin Turner (SRP President), Kevin Ubelhart (SRP Treasurer), Scott Fisher (SRP Vice President), Ted Lange (SRP BOD), Meggan Walker (SRP BOD), Estee LaClare (SRP BOD) Suzanne Allen (SFMC), Paul Orlando (SFMC) Jeff Salmon (resident) and Nimish Sanghavi (resident), Hans Punia (resident).
3. Public Comment / Issues: None
4. No one electronically recorded the meeting. Minutes were recorded for this meeting by Ty Kehrer.
5. Presentation of the proposed 2016 budget. – Wendy Taylor led the discussion and presented the 2016 budget to the Budget and Finance Committee, The South Riding Board and a couple residents. There was some general comments and a few changes proposed.

SHORT BREAK

6. At 7.53 the Budget and Finance Committee started the regular meeting for the month.
7. Review and Adopt the Minutes from July 2015 Meeting.
 - a. Dale Urbanek made the motion that, "The Budget and Finance Committee accepts the July 15, 2015 minutes as presented.". Wes Elliott seconded the motion.
 - b. The motion passed "Unanimously".
8. The Committee reviewed the financial statements from July 2015.
 - a. Wes Elliott made the motion that, "The Budget and Finance Committee accept the July financials as presented." The motion was seconded by Dale Urbanek.
 - b. The motion passed "Unanimously".
9. Investments – No investment purchase recommendations were needed for August
10. Bid Review:
 - a. The Budget and Finance Committee reviewed bids for 12 streets to be milled and paved. Wes Elliott made the motion that, "The Budget and Finance Committee recommends the South Riding Proprietary staff select between two vendors Virginia Paying Company and Finley Asphalt to split up the streets to mill and pave for a cost of up to \$120,000 from Replacement Reserves." The motion was seconded by Dale Urbanek. The motion passed "Unanimously".

- b. The Budget and Finance Committee reviewed bids for the purchase of a new Ford F-250 truck. Dale Urbanek made the motion that, "The Budget and Finance Committee recommends the use of Battlefield Ford to purchase a new Ford F-250 Super Duty 4X4 at a cost of up to \$36,000 from Replacement Reserves". The motion was seconded by Wes Elliott. The motion passed "Unanimously".
 - c. The Budget and Finance Committee reviewed bids for the purchase of an 8' Snow Plow. Wes Elliott made the motion that, "The Budget and Finance Committee recommends the use of Kohler Chantilly to purchase a new 8' Snow Plow at a cost of up to \$5,500 from Replacement Reserves". The motion was seconded by Ty Kehrer. The motion passed "Unanimously".
 - d. The Budget and Finance Committee reviewed bids for the purchase of a new dehumidifier unit for SRC lower level. Dale Urbanek made the motion that, "The Budget and Finance Committee recommends the use of Mann-In Inc. to purchase a new dehumidifier unit for SRC lower level at a cost of up to \$8,200 from Capital Improvement funds". The motion was seconded by Wes Elliott. The motion passed "Unanimously".
11. Discussions – Wes Elliott made the motion related to 2016 budget, "The Budget and Finance Committee approves the 2016 Budget to be submitted to the South Riding Board of Directors as presented with the edits discussed during the meeting." The motion was seconded by Dale Urbanek. The motion passed "Unanimously".
12. The meeting adjourned at 8:30 pm.

Next Budget and Finance Meeting: September 16, 2015 at Town Hall at 7pm.