

Budget and Finance Committee

August 25, 2021

Final Meeting Minutes

Meeting was called to order by Ty Kehrer at 6:36 pm via Zoom and in person at South Riding Center.

1. Committee Attendees: Ty Kehrer (Chair), Wes Elliott (Vice-Chair), Ken Walsh, and Frank Puleo.
2. Non-Committee Attendees: Wendy Taylor (SRP General Manager), Kevin Ubelhart (SRP Board Treasurer), Kristi Felouzis (SRP Assistant General Manager), Karen MacDowell (SR BOD), Gary Smith (SR BOD), Steve Pasquale (SR BOD), Kip Lowe (SR BOD) and Pat Himes (SR BOD)
3. Public Comment / Issues – None
4. No one electronically recorded the meeting. Minutes were recorded for this meeting by Ty Kehrer.
5. 2022 Budget – Wendy Taylor presented the draft 2022 Budget. Various suggestions and changes were proposed while going over it. No motion was made to approve the Budget yet but will be done in the future.
6. Review and Adopt the Minutes from the July 21, 2021, Meeting:
 - a. Wes Elliott made a motion that, “The Budget and Finance Committee accepts the July minutes as presented.” The motion was seconded by Ken Walsh.
 - b. The motion passed with Frank Puleo abstaining.
7. Review of Financial Statements:
 - a. The Budget and Finance Committee reviewed the July 2021 Financial Statements. Frank Puleo made the motion that, “The Budget and Finance Committee accepts the July Financial Statements as presented”. The motion was seconded by Ken Walsh.
 - b. The motion passed “Unanimously’.
8. Investments:
 - a. The Budget and Finance Committee recommends the purchase of a new \$240,000 CD maturing in 1 year at the best rate available for the Capital Improvement Fund from the Morgan Stanley Capital Improvement Money Market account.
9. Bid Review - none
10. Discussion – None
11. The meeting adjourned at 8:00 pm.

Next Budget and Finance Meeting: Wednesday September 15, 2021, at 7pm at Town Hall.