

Budget and Finance Committee

October 20, 2021

Final Meeting Minutes

Meeting was called to order by Ty Kehrer at 7:00 pm via Zoom and in person at South Riding Town Hall.

1. Committee Attendees: Ty Kehrer (Chair), Wes Elliott (Vice-Chair), Ken Walsh, and Alison Stern.
2. Non-Committee Attendees: Wendy Taylor (SRP General Manager), Kevin Ubelhart (SRP Board Treasurer), Kristi Felouzis (SRP Assistant General Manager), Angee Dill (SFMC)
3. Public Comment / Issues – None
4. No one electronically recorded the meeting. Minutes were recorded for this meeting by Ty Kehrer.
5. Review and Adopt the Minutes from the September 15, 2021, Meeting:
 - a. Ken Walsh made a motion that, “The Budget and Finance Committee accepts the September minutes as presented.” The motion was seconded by Ty Kehrer.
 - b. The motion passed with Alison Stern abstaining.
6. Review of Financial Statements:
 - a. The Budget and Finance Committee reviewed the September 2021 Financial Statements. Wes Elliott made the motion that, “The Budget and Finance Committee accepts the September Financial Statements as presented”. The motion was seconded by Alison Stern.
 - b. The motion passed “Unanimously”.
7. Investments:
 - a. The Budget and Finance Committee recommends the purchase of a 9-month and a 12-month \$240,000 CD (each) at the best rate available from the Morgan Stanley Capital Improvement Fund.
 - b. The Budget and Finance Committee recommends the purchase of a 4-year CD for \$240,000 at the best rate available from the Morgan Stanley Replacement Reserve Fund.
 - c.
8. Bid Review:
 - a. Milling and Paving – The Budget and Finance Committee reviewed bids for milling and paving on various streets. Alison Stern made the motion that “The Budget and Finance Committee recommends the use of Brothers Paving at a cost of up to \$190,000 to mill and pave various streets.” The motion was seconded by Wes Elliott. The motion passed “Unanimously”.
 - b. Road Repairs - The Budget and Finance Committee reviewed bids for road repairs on two streets. Wes Elliott made the motion that “The Budget and Finance Committee recommends the use of Collegiate Sealers at a cost of up to \$6,000 for road repairs on two streets.” The motion was seconded by Ty Kehrer. The motion passed “Unanimously”.
 - c. Sidewalk Replacement - The Budget and Finance Committee reviewed bids for 500 slabs of sidewalk replacement on various streets. Ken Walsh made the motion that “The Budget and Finance Committee recommends the use of Brothers Paving at a cost of up to \$70,000 to replace 500 slabs of sidewalk on various streets.” The motion was seconded by Ty Kehrer. The motion passed “Unanimously”.

- d. Tree Replacement - The Budget and Finance Committee reviewed bids for 16 street trees to be replaced. Wes Elliott made the motion that "The Budget and Finance Committee recommends the use of HLS Landscaping at a cost of up to \$10,000 to replace 16 street trees." The motion was seconded by Ken Walsh. The motion passed "Unanimously".
- e. West Side Grounds Maintenance Contract – No motion was needed as this was an automatic renewal.
- f. East Side Grounds Maintenance Contract - The Budget and Finance Committee reviewed bids for the east side grounds maintenance contract. Ken Walsh made the motion that "The Budget and Finance Committee recommends the use of HLS Landscaping at a cost of up to \$460,000 to maintain the east side grounds maintenance contract." The motion was seconded by Alison Stern. The motion passed "Unanimously".
- g. Trash & Pet Waste Contract - The Budget and Finance Committee reviewed bids for Trash and Pet Wastes removal. Ken Walsh made the motion that "The Budget and Finance Committee recommends the use of Boxus Landscape Solutions at a cost of up to \$19,000 to remove trash/pet waste for the entire neighborhood for one year." The motion was seconded by Ty Kehrer. The motion passed "Unanimously".

9. Discussion – 2022 Meeting dates will be the 4th Wednesday going forward except November 2022.

11. The meeting adjourned at 7:47 pm.

Next Budget and Finance Meeting: Wednesday November 17, 2021, at 7pm (Virtual).