

## **Budget and Finance Committee**

**January 19, 2022**

### **Final Meeting Minutes**

Meeting was called to order by Ty Kehrer at 7:02 pm via Zoom.

1. Committee Attendees: Ty Kehrer (Chair), Wes Elliott (Vice-Chair), Ken Walsh, and Frank Puleo.
2. Non-Committee Attendees: Wendy Taylor (SRP General Manager), Kevin Ubelhart (SRP Board Treasurer), Kristi Felouzis (SRP Assistant General Manager), Angee Dill (SFMC)
3. Public Comment / Issues – None
4. No one electronically recorded the meeting. Minutes were recorded for this meeting by Ty Kehrer.
5. Review and Adopt the Minutes from the December 15, 2021, Meeting:
  - a. Frank Puleo made a motion that, “The Budget and Finance Committee accepts the December minutes as presented.” The motion was seconded by Ken Walsh.
  - b. The motion passed with Ty Kehrer abstaining.
6. Review of Financial Statements:
  - a. The Budget and Finance Committee reviewed the December 2021 Financial Statements. No motion was made as additional year end expenses are being reported still and the due to/from account will be verified for its current balance. A motion on the December financials will be done in February as normal.
7. Investments:
  - a. The Budget and Finance Committee recommends the purchase of one new 1 year \$240,000 Capital Improvement Fund CD at the best rate available from the Morgan Stanley Capital Improvement Fund.
  - b. The Budget and Finance Committee recommends the purchase of a new 1 year \$240,000 General Operating Fund CD at the best rate available once the current CD matures after January 25<sup>th</sup>.
8. Bid Review:
  - a. MOKO Pool Pass App: The Budget and Finance Committee reviewed a bid for new pool software to track guests from MOKO. Wes Elliott made the motion that “The Budget and Finance Committee recommends the purchase of the MOKO pool pass software at a cost up to \$5,500 to be paid from the Capital Improvement Fund” The motion was seconded by Frank Puleo. The motion passed “Unanimously”.
9. Discussion – Audit RFP – Wendy discussed the RFP for the annual audit that is being sent out and asked for suggested firm names. She is going to inquire with other neighboring associations on who they use for their audit.
10. The meeting adjourned at 7:44 pm.

Next Budget and Finance Meeting: Wednesday February 23, 2022, at 7pm at Town Hall.