

Budget and Finance Committee

June 29, 2022

Final Meeting Minute

Meeting was called to order by Ty Kehrer at 7:03 pm via Zoom.

1. Committee Attendees: Ty Kehrer (Chair), Ken Walsh, and Alison Stern.
2. Non-Committee Attendees: Wendy Taylor (SR), Kristi Felouzis (SRP General Manager), Angee Dill (SFMC), Kevin Ubelhart (SR Treasurer) and Guest Mike Beardslee (resident and Web/Tech Chair).
3. Public Comment / Issues – None
4. No one electronically recorded the meeting. Minutes were recorded for this meeting by Ty Kehrer.
5. Review and Adopt the Minutes from the May 25, 2022, Meeting:
 - a. Alison Stern made a motion that, “The Budget and Finance Committee accepts the May minutes as presented.” The motion was seconded by Ken Walsh.
 - b. The motion passed “Unanimously”.
6. Review of Financial Statements:
 - a. The Budget and Finance Committee reviewed the May 2022 financial statements. Ken Walsh made the motion that “The Budget and Finance Committee accepts the May 2022 financial statements as presented.” The motion was seconded by Alison Stern.
 - b. The motion passed “Unanimously”.
7. Investments – None
8. Bid Review:
 - a. Sidewalks – The Budget and Finance Committee reviewed bids for 1500 slabs of sidewalk to be replaced on various streets. Alison Stern made the motion that, “The Budget and Finance Committee recommends the use of Brother Paving at a cost of up to \$210,000 to replace 1500 concrete sidewalk slabs on various streets.” The motion was seconded by Ty Kehrer. The motion passed “Unanimously”.
 - b. New Software – Phase II – Database/Portal – The Budget and Finance Committee was presented information on the new software purchase recommendation from Mike Beardslee from the Web and Tech committee. The software will replace the aging SIMS software. Ken Walsh made the motion that, “The Budget and Finance Committee recommends the purchase of the Vantaca software to replace the existing SIMS software at a cost of up to \$5,500 from Capital for the installation and up to \$22,000 from Operating for the maintenance.” The motion was seconded by Ty Kehrer. The motion passed “Unanimously.”
9. Discussion:
 - a. Trash Contract – Wendy and Kristi presented information from Republic about possible fuel surcharges and increased dump fees. Due to extreme circumstances currently in the market the Budget and Finance Committee recommended to the Board to pass a \$.15/unit gas surcharge allowance as a goodwill measure to Republic, which is lower than their requested \$.56/unit. The contract goes out to bid for next year soon.
 - b. Insurance – Wendy and Kristi informed the Committee that we are on budget for insurance costs for the year so far.

- c. Celebrate South Riding – The Committee was presented with information that showed the event covered its costs by approximately \$5,000 well up from the projected \$50,000 loss projected on the budget.
- d. August 24 Budget & Finance meeting will be in person at 6pm at South Riding Station.

10. The meeting adjourned at 8:27 pm.

Next Budget and Finance Meeting: Wednesday July 27, 2022, at 7pm (virtual)