

## **Budget and Finance Committee**

**July 26, 2023**

### **Final Meeting Minutes**

Meeting was called to order by the Chair at 7:01 pm.

1. Committee Attendees: Ty Kehrer (Chair), Ken Walsh, Frank Puleo(Vice-Chair) & Ken Walsh.
2. Non-Committee Attendees: Kristi Felouzis (SRP General Manager), Kevin Ubelhart (SRP Treasurer), and Angee Dill (SFMC).
3. Public Comment / Issues: None
4. No one electronically recorded the meeting. Minutes were recorded for this meeting by Ty Kehrer.
5. Review and Adopt the Minutes from July 5, 2023 Meeting.
  - a. Frank Puleo made the motion that, "The Budget and Finance Committee accepts the July 5, 2023 minutes as presented". Ken Walsh seconded the motion.
  - b. The motion passed "Unanimously".
6. The Committee reviewed the financial statements from June 2023.
  - a. Frank Puleo made the motion that "The Budget and Finance Committee accept the June 2023 financials as presented." The motion was seconded by Ty Kehrer.
  - b. The motion passed "Unanimously".
7. Investments:
  - a. A motion was made to suggest moving \$133,000 from the Morgan Stanley Replacement Reserve Money Market to the General Operating First Citizens account for upcoming Replacement Reserve expenses.
8. Draft Audit – The Committee reviewed a new revised Draft Audit. Ty Kehrer made the motion that "The Budget and Finance Committee suggests sending the final Draft Audit to the Board of Directors for approval." The motion was seconded by Frank Puleo. The motion passed "Unanimously".
9. Bid Review:
  - a. GIS Mapping Program - The Budget and Finance Committee reviewed the bid for GIS Mapping of the neighborhood. Frank Puleo made the motion that "The Budget and Finance Committee recommends the use of Bowman Consulting at a cost of up to \$18,000 from Capital Improvement to map the neighborhood electronically." The motion was seconded by Ken Walsh. The motion passed "Unanimously".
  - b. Elk Lick Park Landscaping – The Budget and Finance Committee reviewed bids for landscaping at Elk Lick Park. Ken Walsh made the motion that "The Budget and Finance Committee recommends the use of Heritage Landscaping at a cost of up to \$49,000 from Capital Improvement to landscape the new park on Elk Lick Park." The motion was seconded by Frank Puleo. The motion passed "Unanimously".
10. Discussions:

- a. Celebrate South Riding – A brief discussion about the future of the event. This will still be decided at a later date.
  - b. Star Spangled South Riding – A brief discussion about the cost of the rental of the golf course was had.
  - c. Trash RFP – Kristi has requested several RFP's for a new trash vendor, none have come back in yet.
  - d. Pool Management RFP – Kristi has sent out a new Pool RFP recently also. None of them have come back in.
11. The meeting adjourned at 7:56 pm.
12. Next Budget and Finance Meeting: Wednesday August 23, 2023 at 6pm at South Riding Center.